

# UNIVERSITIES' CONTRIBUTIONS TO THE AUSTRALIAN ECONOMY



**\$41 billion**

Contributed to the Australian economy by Australian universities in 2018.



**259,100**

Full-time equivalent jobs supported by our universities.

This economic contribution includes:

- as a direct result of university operating activities
- through their purchases of goods and services from other businesses
- international students' expenditure on goods and services and the tourism expenditure of their visiting families and friends.



**\$1=\$3**

Every \$1 invested in university teaching and scholarship from Government contributes **\$3 of additional taxation revenue**.



**\$1=\$5**

Every \$1 invested in higher education research and development is linked to a **\$5 return to GDP**.



**\$1.8 billion**

For every 50,000 extra graduates, an additional **\$1.8 billion** of economic activity is generated annually (a **0.09% increase in GDP**).

For more info: [universitiesaustralia.edu.au](http://universitiesaustralia.edu.au)